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Kohl's Launches Kohl's Pay Nationwide

New mobile payment service brings even more convenience to Kohl's Charge holders

MENOMONEE FALLS, Wis., October 5, 2016 – [Kohl's](#) (NYSE: KSS) announced today the nationwide launch of Kohl's Pay, a convenient mobile payment option which integrates the Kohl's Charge private label credit card into the popular Kohl's mobile app. Kohl's Pay allows the more than 25 million active card holders across the country to pay for their in-store purchases with their Kohl's Charge card directly from their mobile device. Kohl's Pay also brings customers the added convenience of seamlessly applying their Kohl's offers, Kohl's Cash and Yes2You Rewards with a single transaction right from the mobile device at checkout.

"Kohl's Pay truly redefines convenience for our loyal Kohl's Charge customers by simplifying the checkout and payment experience – making it easier than ever to shop in store this holiday season," said Ratnakar Lavu, Kohl's chief technology officer. "We're combining value and convenience by bringing together the incredible savings opportunities that our customers love like Kohl's Cash and our Yes2You Rewards loyalty program with the ability to pay with a Kohl's Charge, all from your mobile device."

Integrated Commerce Experience

With Kohl's Pay, savings opportunities are organically built into the experience, allowing customers to automatically redeem offers, Kohl's Cash and Yes2You Rewards that are saved in their mobile wallet and pay for their purchases with their Kohl's Charge in one transaction. Additionally, every Kohl's Pay transaction is stored on customers' mobile devices allowing them the opportunity to easily make a return or an exchange right from the Kohl's App.

How It Works

To use Kohl's Pay in store, Kohl's customers can simply save their Kohl's Charge information to Kohl's Pay within the Kohl's App on their iOS or Android device. To pay for their purchase at checkout, customers can launch the Kohl's App and select Kohl's Pay from the menu options to bring up the Kohl's Pay QR code reader. Once a QR code appears on the customer display at point of sale, customers can scan the code using their mobile device, apply their savings offers and Kohl's Cash then tap approve to complete their transaction using Kohl's Pay.

Kohl's Pay, as part of the Kohl's mobile app, is the latest offering in Kohl's ongoing commitment to create an easy omnichannel shopping experience. The Kohl's mobile app, with more than 14 million downloads to date, is available to all shoppers and features the option to scan and store Kohl's gift cards, Kohl's Cash and savings offers and easily manage and redeem Yes2You Rewards points in the mobile wallet for easy access at checkout. In addition to browsing and shopping by category, customers will experience Store Tools, a store mode for Kohl's mobile app providing a more customized in-store shopping experience.

To apply for Kohl's Charge, visit Apply.kohls.com/.

For more information on Kohl's Yes2You Rewards, visit Kohls.com/rewards.

To download the Kohl's app for iPhone or Apple watch, visit Kohls.com/app.

About Kohl's

Kohl's (NYSE: KSS) is a leading specialty department store with more than 1,100 stores in 49 states. With a commitment to inspiring and empowering families to lead fulfilled lives, the company offers amazing national and exclusive brands, incredible savings and inspiring shopping experiences in-store, online at Kohls.com and via mobile devices. Committed to its communities, Kohl's has raised nearly \$300 million for children's initiatives nationwide through its Kohl's Cares® cause merchandise program, which operates under Kohl's Cares, LLC, a wholly-owned



subsidiary of Kohl's Department Stores, Inc. For additional information about Kohl's philanthropic and environmental initiatives, visit <http://www.Kohls.com/Cares>. For a list of store locations and information, or for the added convenience of shopping online, visit www.Kohls.com.

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